

24th September 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Outcome of the Investment and Borrowing Committee Meeting

With reference to the captioned subject, and pursuant to the provisions of Regulation 30 and Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**Listing Regulations**”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“**Committee**”) at its meeting held today, i.e., Tuesday, 24th September 2024, has approved the public issuance of secured, rated, listed redeemable, non-convertible debentures for an amount of INR 10,000 lakh (“**Base Issue Size**”) with an option to retain oversubscription up to INR 10,000 lakh (“**Green Shoe Option**”), cumulatively aggregating up to INR 20,000 lakh (the “**Issue**”) and approved the draft prospectus (“**Draft Prospectus**”) which will be filed with National Stock Exchange of India Limited and BSE Limited (“**Stock Exchanges**”). A copy of the same will be forwarded to Securities and Exchange Board of India (“**SEBI**”).

The copy of the Draft Prospectus will be made available on the website of SEBI i.e., www.sebi.gov.in, Stock Exchanges i.e., www.bseindia.com and www.nseindia.com, Lead Manager i.e., www.tipsons.com and the Company i.e., www.ugrocapital.com. Post receipt of the in-principle approval from the stock exchanges the final prospectus shall be finalised with the final terms of the issuance and shall be approved by the Committee for further filing with the respective authorities.

Details as required under Regulations 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, with respect to the abovementioned Issue is enclosed as **Annexure A**.

The meeting of the Committee commenced at 02:00 p.m. and concluded at 02:35 p.m.

This is for your information and records.

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,

For UGRO Capital Limited

Satish Kumar

Company Secretary and Compliance Officer

Encl: a/a

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Annexure A

Sr. No.	Particulars	Details		
1	Type of securities	Rated, Secured, Listed, Redeemable, Non-Convertible Debentures		
2	Type of issue	Public Issue		
3	Size of Issue	Up to INR 200,00,00,000 (Indian Rupees Two Hundred Crores) including green shoe option of INR 100,00,00,000 (Indian Rupees One Hundred Crores)		
4	Listing	The debentures are proposed to be listed on: i. BSE Limited ii. National Stock Exchange of India Limited		
5	Tenure of instrument*	Series I	Series II	Series III
		18 (Eighteen) months from deemed date of allotment	24 (Twenty Four) months from deemed date of allotment	30 (Thirty) months from deemed date of allotment
6	Coupon/interest offered, schedule of payment of coupon / interest and principal*	Series I	Series II	Series III
		10.15% (Ten decimal One Five percent) per annum compounded monthly (10.64% (Ten Decimal Six Four percent) XIRR)	10.25% (Ten decimal Two Five percent) per annum compounded Monthly (10.75% (Ten decimal Seven Five percent) XIRR)	10.40% (Ten decimal Four Zero percent) per annum compounded Monthly (10.91% (Ten decimal Nine One percent) XIRR)
7	Schedule of Payment of coupon/interest and principal*	Series I	Series II	Series III
		Monthly	Monthly	Monthly
8	Charge/Security	The Debentures shall be secured by way of a first and exclusive charge over the identified assets by way of hypothecation in favour of the Debenture Trustee.		
9	Special right/interest/privileges attached to the instrument and changes thereof	Nil		
10	Delay in payment of interest / principal redemption from the due date or default in payment of interest / principal;	2% (two percent) per annum over the applicable Coupon Rate on the Outstanding Principal Amounts		
11	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and	As will be specified in the Prospectus		

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	/or the assets along with its comments thereon, if any;	
12	Details of redemption of debentures	As will be specified in the Prospectus
13	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

**The terms may be revised/modified as per applicable laws which shall be specified in the Prospectus.*

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